



TSAKOS ENERGY NAVIGATION LIMITED

(TEN)

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TEN, LTD. ANNOUNCES LONG TERM CHARTERS FOR SEVEN PANAMAX TANKERS

*Fleet Fixed Employment of 78%
Minimum Revenues of \$1.4 billion - 2.6 years Average Charter Durations*

ATHENS, GREECE – February 14, 2018 - TEN, Ltd. (“TEN” or the “Company”) (NYSE:TNP) today announced the charter extension for seven panamax tankers, for an average of 24 months, to a state oil concern. The charters which all incorporate profit sharing provisions are expected to generate minimum gross revenues of over \$70 million.

“These charters, in terms of duration, security, flexibility and quality, enhance the industrial nature of our business, further solidify our fleet’s cash generating ability, strengthen our balance sheet and provide visibility of earnings and dividends, Mr. George Saroglou, COO of TEN commented.”

ABOUT TEN

TEN, a pioneering public shipping company established 25 years ago, is one of the most established shipping companies in the world today. TEN’s fleet consists of 65 double-hull vessels, constituting a mix of crude tankers, product tankers and LNG carriers, totalling 7.2 million dwt. Of these, 47 vessels trade in crude, 13 in products, three are shuttle tankers and two are LNG carriers.

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