



# TSAKOS ENERGY NAVIGATION LIMITED (TEN)

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Press Release  
January 11, 2022

## **TEN Ltd. Declares Dividend on its Series F Cumulative Redeemable Perpetual Preferred Shares**

ATHENS, GREECE, January 11, 2022 – TEN Ltd. (“TEN”) (NYSE: TNP) (the “Company”), a leading diversified crude, product and LNG tanker operator, today announced that its Board of Directors declared the regular quarterly cash dividend of approximately \$0.59375 per share for its Series F Cumulative Redeemable Perpetual Preferred Shares (the “Series F Preferred Shares”; NYSE: TNPPRF).

Each dividend of the Series F Preferred Shares is for the period from the most recent dividend payment date on October 30, 2021 through January 29, 2022.

The dividend on the Series F Preferred Shares will be paid on January 31, 2022 to all holders of record of Series F Preferred Shares as of January 26, 2022. Dividends on the Series F Preferred Shares are payable quarterly in arrears on the 30<sup>th</sup> day (unless the 30<sup>th</sup> falls on a weekend or public holiday, in which case the payment date is moved to the next business day) of January, April, July and October of each year, when, as and if declared by TEN’s board of directors. This is the 14<sup>th</sup> dividend on the Series F since their commencement of trading on the New York Stock Exchange.

TEN has 6,747,147 Series F Preferred Shares outstanding as of the date of this press release.

### **ABOUT TSAKOS ENERGY NAVIGATION**

TEN, founded in 1993 is one of the first and most established public shipping companies in the world. TEN’s diversified energy fleet currently consists of 71 double-hull vessels totaling 8.0 m dwt. Its newbuilding program includes one LNG carrier, one suezmax DP2 shuttle tanker and four dual-fuel LNG powered aframax vessels.

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Visit our company website at: <http://www.tenn.gr>

## **ABOUT FORWARD-LOOKING STATEMENTS**

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TEN undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise.

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