

**TEN FLEET DATA as of March 17, 2023 (All vessels are Double-Hull)**

	Vessel Name	Built	Dwt	Ice-Class	Current Employment	Expiry Date	Terms
<b>VLCC</b>							
1	DIAS I	Jan-20	299,999		Time-Charter	Nov-25	min \$39,500 up to \$43,500 100% owners, between \$43,500-\$50,000 100% chrtrs then between \$50,000-\$70,000 50-50% over \$70,000 65% chrtrs - 35% owners
2	Hercules I	Jan-17	299,010		Time-Charter	Nov-24	\$26,000 min plus 50-50% profit share
3	Ulysses	May-16	<u>299,010</u>		Time-Charter	Nov-24	\$29,500 (see notes)
			<b>898,019</b>				
<b>SUEZMAX</b>							
1	Artemis Voyager	Nov-20	157,135		Bare-boat	Nov-25	\$19,741
2	Apollo Voyager	Sep-20	157,135		Bare-boat	Sep-25	\$20,776
3	Porto	Jul-22	155,000		Time-Charter	Oct-27	\$44,000
4	Lisboa	Mar-17	155,723		Time-Charter	May-25	\$49,000
5	Brasil 2014	Apr-13	155,721		Time-Charter	Nov-28	\$59,012 (see notes)
6	Rio 2016	Mar-13	155,709		Time-Charter	Oct-28	\$58,566 (see notes)
7	Eurovision	Jan-13	158,000		Spot		Market rate
8	Euro	Sep-12	158,000		Spot		Market rate
9	Dimitris P	Aug-11	157,740		Time-Charter	Aug-23	min \$23,000, \$23,000 -\$26,000 100% owners, thereafter p/s 50-50%
10	Spyros K	May-11	157,648		Spot		Market rate
11	Antarctic	Apr-07	163,216	1A	Spot		Market rate
12	Arctic	Jan-07	163,216	1A	Time-Charter	Nov-23	min \$22,500 thereafter 50% owners -50% chrtrs
13	Alaska	Feb-06	163,250	1A	Spot		Market rate
14	Archangel	Jan-06	163,216	1A	Spot		Market rate
15	Eurochampion 2004	Apr-05	164,608	1C	Spot		Market rate
16	Euronike	Sep-05	164,565	1C	Spot		Market rate
17	Pentathlon	Aug-09	164,236		Spot		Market rate
18	Decathlon	Jan-12	<u>164,274</u>		Spot		Market rate
			<b>2,878,392</b>				
<b>AFRAMAX</b>							
1	Mediterranean Voyager	Oct-19	116,166		Bare-boat	Oct-24	\$14,225
2	Caribbean Voyager	Jan-20	115,000		Bare-boat	Jan-25	\$14,225
3	Bergen TS	Oct-17	113,039	1B	Time-Charter	Oct-24	\$25,000
4	Stavanger TS	Jul-17	112,700	1B	Time-Charter	Jul-24	\$25,000
5	Oslo TS	May-17	112,700	1B	Time-Charter	Nov-24	\$21,250
6	Sola TS	Apr-17	112,700	1B	Time-Charter	May-24	\$21,250
7	Marathon TS	Feb-17	112,700		Time-Charter	Feb-24	\$22,000
8	Parthenon TS	Nov-16	112,700		Time-Charter	Nov-23	\$22,000
9	Leontios H	Oct-16	112,700		Time-Charter	Oct-23	\$22,000
10	Thomas Zafiras	Aug-16	112,700		Time-Charter	Aug-25	\$25,000
11	Elias Tsakos	Jun-16	112,700		Time-Charter	Jun-25	\$25,000
12	Izumo Princess	Mar-07	105,374		Time-Charter	Mar-23	\$40,000
13	Sakura Princess	Jun-07	105,365		Time-Charter	Aug-23	min \$20,000 then 100% for Owners up to \$30,000 then 50-50% Own/Chrtrs without ceiling
14	Maria Princess	Oct-08	105,346		Time-Charter	Aug-23	\$22,500
15	Nippon Princess	Nov-08	105,392		Time-Charter	Jan-24	min \$27,000 then 100% for Owners upto \$36,000 then 50-50% Own/Chrtrs without ceiling
16	Ise Princess	Jul-09	105,361		Spot (COA)		Market rate
17	Asahi Princess	Sep-09	105,372		Time-Charter	May-24	\$37,250
18	Sapporo Princess	Apr-10	105,354		Spot		Market rate
19	Uruga Princess	Jul-10	<u>105,344</u>		Time-Charter	Jan-24	\$42,000
			<b>2,088,713</b>				
<b>AFRAMAX LR (PRODUCTS)</b>							
1	Promitheas	Aug-06	117,055	1A	Time-Charter	Jul-23	min \$18,500 then 100% for Owners up to \$28,500 then 50-50% Own/Chrtrs without ceiling
2	Propontis	Oct-06	<u>117,055</u>	1A	Time-Charter	Nov-23	min \$24,500 then 100% for Owners up to \$34,500 then 50/50% Own/Chrtrs
			<b>234,110</b>				
<b>PANAMAX (PRODUCTS)</b>							

**TEN FLEET DATA as of March 17, 2023 (All vessels are Double-Hull)**

	Vessel Name	Built	Dwt	Ice-Class	Current Employment	Expiry Date	Terms			
1	Sunray	Aug-16	74,200		Time-Charter	Mar-24	\$14,500 min then 50% owners -50% chrtrs with \$25,000 max owners			
2	Sunrise	Sep-16	74,200		Time-Charter	May-24	\$14,500 min then 50% owners -50% chrtrs with \$25,000 max owners			
3	Selecao	Feb-08	74,296		Time-Charter	Feb-25	\$25,500 min - \$44,000 max			
4	Socrates	Mar-08	74,327		Time-Charter	Mar-25	\$25,500 min - \$44,000 max			
5	World Harmony	Apr-09	74,200		Time-Charter	Apr-25	\$25,500 min - \$44,000 max			
6	Chantal	May-09	74,329		Time-Charter	May-25	\$25,500 min - \$44,000 max			
7	Selini (49% owned by FLOPEC)	Jan-09	74,296		Time-Charter	Jan-24	\$15,250 min - \$25,250 max			
8	Salamina (49% owned by FLOPEC)	Feb-09	74,251		Time-Charter	Feb-24	\$15,250 min - \$25,250 max			
9	Andes	Sep-03	68,439		Time-Charter	Oct-23	\$34,000			
			<b>662,538</b>							
<b>HANDYSIZE (PRODUCTS)</b>										
1	Bosporos (49% owned by FLOPEC)	Aug-07	37,244	1B	Time-Charter	Apr-24	\$15,000 (see notes)			
2	Byzantion (49% owned by FLOPEC)	May-07	37,275	1B	Time-Charter	Apr-24	\$15,000 (see notes)			
3	Aegeas	Apr-07	37,061	1A	Spot		Market rate			
4	Andromeda	Mar-07	37,061	1A	Spot		Market rate			
			<b>148,641</b>							
<b>LNG (LIQUEFIED NATURAL GAS)</b>										
1	Tenergy	Jan-22	93,649		Time-Charter	Jan-27	\$50,000 min plus p/s with \$145,000 max			
2	Maria Energy	Oct-16	93,600		Time-Charter	May-24	\$62,000 (see notes)			
3	Neo Energy	Feb-07	85,602		Time-Charter	Jul-23	\$37,000			
			<b>272,851</b>							
<b>58</b>			<b>7,183,264</b>							
<b>VESSLS UNDER CONSTRUCTION</b>										
	Vessel Name	Delivery	Dwt	Price \$m	Extras	Paid to date	Remaining 2023		2024	2025
1	Hull 5081*	Q3 2023	115,000	74.0	0.7	14.8	59.9			
2	Hull 5082*	Q4 2023	115,000	74.0	0.6	14.8	59.8			
3	Hull 5083*	Q1 2024	115,000	74.0	0.6	14.8	14.8		45.0	
4	Hull 5084*	Q1 2024	115,000	74.0	0.6	14.8	14.8		45.0	
5	Hull 2654 **	Q2 2025	154,350	129.3	0.0	12.9	12.9		25.9	77.6
6	Hull 2655**	Q2 2025	154,350	129.3	0.0	12.9	0.0		38.8	77.6
7	Hull 3431	Q2 2025	157,000	85.5	0.0	8.6	8.6		17.1	51.3
8	Hull 3432	Q4 2025	157,000	85.5	0.0	0.0	17.1		8.6	59.9
<b>8</b>	<b>VESSLS UNDER CONSTRUCTION:</b>		<b>1,082,700</b>	<b>725.6</b>	<b>2.6</b>	<b>93.6</b>	<b>187.9</b>		<b>180.3</b>	<b>266.4</b>
<b>66</b>	<b>TOTAL FLEET:</b>		<b>8,265,964</b>							

\* The four dual fuel LNG powered Aframax tankers under construction have long term charters attached to the shipbuilding contracts.

\*\* The two shuttle tanker newbuildings have long term charters attached to the shipbuilding contracts

**NOTES TO DATA (March 17, 2023):**

*Except for any historical information included below, the matters indicated below are forward-looking and involve risks and uncertainties that could cause actual amounts to differ materially from those below.  
TEN undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.*

**Charters with escalation clauses and adjustments:**

*Maria Energy's* charter rate: Two years at \$55,000 plus optional periods (1st year at \$62,000 rate agreed, 2nd year at \$70,000 and 3rd year rate to be agreed).

*Ulysses*: 1st year at \$29,000, 2nd year at \$29,500 and 3rd year at \$30,000 with one year option at \$35,000. For accounting purposes, minimum revenue is recognized on a straight line basis i.e. \$29,500.

The time-charter rates for the shuttle-tankers *Rio 2016* and *Brasil 2014* have been adjusted and are further adjustable by a rate of \$200 per day to take account of rising expenses.

**Charters with alternative periods / determinable rates**

*Byzantion* and *Bosporos*: if vessels will trade CPP then charter period will be extended to April 2024.

**Profit sharing arrangements:**

For vessels on a monthly profit-share arrangement, the profit-share is based on a commonly accessible index and therefore is determinable at any month end (*Hercules I, Dias I, Sakura Princess, Nippon Princess, Arctic, Sunray, Sunrise, Tenery, Promitheas, Propontis*).

For vessels on a six-monthly profit-share arrangement, the profit-share is determined on a fixed date by an independent brokers' panel at the end of the six months (*Dimitris P, World Harmony, Chantal, Socrates, Seleccion, Selini, Salamina*).

Until the rate has been determined only the minimum rate is accounted for (minimums are shown on the preceding Fleet Data Sheet).

Determination dates: *Dimitris P* - 31 Dec and 30 June, *World Harmony* - 23 April and 23 October. *Chantal* - 10 June and 10 December. *Socrates* - 7 July and 7 January. *Seleccion* - 30 July and 30 January. *Selini* - 1 August and 1 February. *Salamina* - 27 October and 27 April.